

HEAD OFFICE

Office 95 & 95A, Forest Hill City
6922 Forest Beech Street
Monavoni, Centurion
0157

Reg No: 2010/003468/06

T: +27 11 575 4835

www.rebosis.co.za

THIRD BUSINESS RESCUE STATUS REPORT

Report in terms of Section 132(3) of the Companies Act 71 of 2008 (as amended)

Full Name: Rebosis Property Fund Limited (in business rescue)

Registration Number: 2010/003468/06

Registered Office: Office 95 & 95A Forest Hill City

6922 Forest Beech Street

Monavoni, Centurion

0157

BRPs: Phahlani Mkhombo – Genesis Corporate Solutions

Address: GCS House, 61 Akkerboom Street,

Zwartkop Ext4, Centurion 0157

BRPs: Jacques du Toit- Du Toit Business Rescue Practice

Address: 70 Carmine Drive

Burgundy Estate

7441

Date of Appointment: 25 August 2022

DIRECTORS

O.N. Tshabalala (CEO), A.L. Mamane (CFO), Z. Kogo, S. Mqina, Adv O. Moseithi,

Company Secretary: MCP Managerial Services

1. Introduction

- 1.1. This Report is prepared in terms of section 132(3) of the Companies Act, 2008 (as amended) ("**the Companies Act**") in respect of the business rescue proceedings of Rebosis Property Fund Limited (in business rescue) ("**the Company**").
- 1.2. The purpose of this Report is to provide an update to the Company's creditors and affected persons on the progress of the business rescue proceedings of the Company.
- 1.3. This Report is required if a company's business rescue proceedings have not been finalised within three months after the commencement of the business rescue proceedings.
- 1.4. The Report must be read together with other reports previously issued, in the business rescue proceedings of the Company, in terms of section 132(3) of the Companies Act.

2. Business Rescue Update

- 2.1. As reported previously, the business rescue plan ("**Plan**") including the restructuring proposal, the restructuring model and the illustrative liquidation outcome, which forms part of the Plan, has been finalised. However, the engagements with critical stakeholders are still ongoing and have not been finalised. The BRPs are still in the process of receiving comments from various stakeholders, which the BRPs will need to review in order to finalise the Plan before publication.
- 2.2. On 16 February 2023, the BRPs sought consent from creditors to extend the due date for the publication of the Plan from 17 February 2023 to 03 March 2023. The majority of the creditors' voting interests (exercising their votes) voted in favour of the extension of the due date for the publication of the Plan to 03 March 2023.
- 2.3. Accordingly, it is recorded that the due date for the publication of the Plan is 03 March 2023. Publication will take place in the following manner:

2.3.1 via email to all known affected persons and creditors, to the extent that their email addresses are available to the BRPs; and

2.3.2 publication on the website of the Company (www.rebosis.co.za).

2.4. The Notice of Meeting to determine the future of the Company will be delivered to all known creditors and affected persons simultaneously with the publication of the Plan.

2.5. Please note that all communications must be directed to the BRPs, at the following email address: businessrescue@rebosis.co.za.

3. Closing Remarks

3.1. The BRPs undertakes to continue providing monthly reports to the Companies and Intellectual Property Commission ("CIPC"), creditors and other affected persons on the progress of the business rescue proceedings as required by the Companies Act.

3.2. All queries regarding the business rescue proceedings of the Company may be addressed to: businessrescue@rebosis.co.za.

Yours faithfully,

Two handwritten signatures in black ink. The first signature on the left is 'Phahlani Mkhombo' and the second signature on the right is 'Jacques du Toit'.

Phahlani Mkhombo & Jacques du Toit
Joint Business Rescue Practitioners
Rebosis Property Fund Limited (in Business Rescue)
28 February 2023