

## List of material assets

ASSETS	Notes		Values (ZAR)	Reference Date
<b>Non-Current Assets</b>				
Investment property	1	860 000 001	31-Aug-22	<a href="#">Refer to tab 1</a>
Property, plant and equipment	2	11 117 874	31-Aug-22	<a href="#">Refer to tab 2</a>
Loans to group entities		-		
<b>Total non-current assets</b>		<b>871 117 874</b>		
<b>Current assets</b>				
Trade and other receivables	3	8 409 431	31-Aug-22	<a href="#">Refer to tab 3</a>
Cash and cash equivalents	4	30 647	31-Aug-22	<a href="#">Refer to tab 4</a>
<b>Total current assets</b>		<b>8 440 079</b>		
<b>Total assets</b>		<b>879 557 953</b>		

## Notes

- 1 The values are based on a preliminary valuation report so they are yet to be finalised and may be subject to change.
- 2 The increase in the property, plant and equipment figure is due to Ice Rink assets being brought in the books of Baywest to reduce the arrear amount for the tenant
- 3 **Trade receivables**  
The gross value of trade receivables per the age analysis at 31 August 2022 is R 19.1 m. However, R 8.7 m of this is considered in pending legal action and is considered uncollectible resulting in a net collectible balance of R10.3 m that management considers collectible.
- 4 **Cash and cash equivalents**  
The values are cash as per the bank balances

INVESTMENT PROPERTY

Forest Hill City Shopping Centre (Pty) Ltd	At 31 August 2021 R000	Capitalised expenditure, TI and lease commissions * R000	Amort of lease commission and tenant installations R000	Disposals R000	Lease StraightLining Adustment R000	Fair Value Adjustment R000	At 31 Aug 2022 R000
<b>Retail</b>	<b>1 135 000 000</b>	<b>2 691 165</b>	<b>-894 210</b>	<b>-</b>	<b>4 391 280</b>	<b>-281 188 235</b>	<b>860 000 001</b>
Forest Hill City Shopping Centre	1 135 000 000	2 691 165	-894 210	-	4 391 280	-281 188 235	860 000 001
<b>Investment properties</b>	<b>1 135 000 000</b>	<b>2 691 165</b>	<b>-894 210</b>	<b>-</b>	<b>4 391 280</b>	<b>-281 188 235</b>	<b>860 000 001</b>

**Property, plant and equipment**

	<b>Company</b>
	<b>2022</b>
Furniture, fittings and equipment	11 118 209
Cost	18 567 041
Accumulated depreciation	- 7 448 832
Motor vehicles	-
Cost	217 939
Accumulated depreciation	- 217 939
	<b>11 118 209</b>

## Trade and other receivables

31-Aug-22 Carrying value (ZAR)

Description	
Trade Debtors	19 139 553
Provision For Bad Debt	- 15 562 542
	<b>3 577 010</b>
Accrued Recoveries	1 935 106
Other Receivables	0
Prepayments	97 353
Vat Liability /Refundable	2 458 292
Municipal Deposits	341 670
	<b>8 409 431</b>
Other receivables	
- Sundry debtors	0
	<b>0</b>

Refer to the table below for further details on the collectability of trade receivables

Total trade receivables per age analysis	19 139 553
- Considered uncollectable	- 8 784 840
- Considered collectable - external trade debtors	<b>10 354 713</b>
Less: Cash yet to be allocated to customer acc's	-



## Cash and cash equivalents

Forest Hill Shopping Centre	10 000,00
Forest Hill - Wavepool	10 000,00
BPD	10 000,00
Petty cash accounts	647,44
Take-on balance	-
	<u>30 647,44</u>