

**Companies and Intellectual Property Commission  
Republic of South Africa**

**Business Rescue Status Report**

Form CoR 125.1

**About this Form**

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to:
  - a) The Commission if the business rescue Proceedings were started by the company; or
  - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

**Contacting the  
Commission**

The Companies and  
Intellectual Property  
Commission of South Africa

Postal Address  
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Pretoria  
0001  
Republic of South Africa  
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[www.cipc.co.za](http://www.cipc.co.za)

**Date:** 31 JANUARY 2023

**Customer Code:** CLIFFE

**Concerning**

*(Name and Registration Number of Company)*

*Name:* ASCENSION PROPERTIES LIMITED

*Registration No:* 2006/026141/06

The above named company commenced business rescue proceedings on  
10 OCTOBER 2022.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

**Name and Title of person signing on behalf of the Practitioner:**

PHAHLANI MKHOMBO AND JACQUES DU TOIT- JOINT BUSINESS  
RESCUE PRACTITIONERS

**Authorised Signature:**



This form is prescribed by the Minister of Trade and Industry in terms of section 223 of the Companies Act, 2008 (Act No. 71 of 2008).