

Circular Six: To All Known Creditors and Other Affected Persons of Ascension Properties Limited (In Business Rescue) (the “Company”)

23 January 2023

1. On 19 January 2023, the appointed joint Business Rescue Practitioners (“**BRPs**”) of the Company issued a circular in the business rescue proceedings of the Company, wherein a consent was sought from creditors to extend the due date for the publication of the business rescue plan from 20 January 2023 to 17 February 2023.
2. The majority of the creditors’ voting interests (exercising their votes) voted in favour of the extension of the due date for the publication of the Company’s business rescue plan to 17 February 2023.
3. The voting interests exercised for the extension of the date for the publication of a business rescue plan was as follows:
 - 3.1. None of the creditors voted against the extension.
 - 3.2. Two creditors voted in favour of extension. The total value of claims for the creditors amounts to R 7 824 096 336,72.
4. Accordingly, it is recorded that the due date for the publication of the business rescue plan has been extended to 17 February 2023.
5. Please note that all communications must be directed to Messrs Phahlani Mkhombo and Jacques du Toit, the appointed business rescue practitioners, at the following email address: businessrescue@ascensionproperties.co.za .

Yours Sincerely



Phahlani Mkhombo & Jacques du Toit
Joint Business Rescue Practitioners
Ascension Properties Limited (in Business Rescue)