

**Circular Four: To All Known Creditors and Other Affected Persons of Ascension Properties Limited (In Business Rescue) (the “Company”)**

05 December 2022

- 1.1. On 30 November 2022, the appointed joint Business Rescue Practitioners (“BRPs”) of the Company issued a circular in the business rescue proceedings of the Company, wherein a consent was sought from creditors to extend the due date for the publication of the business rescue plan from 01 December 2022 to 20 January 2023.
- 1.2. The majority of the creditors’ voting interests (exercising their votes) voted in favour of the extension of the due date for the publication of the Company’s business rescue plan to 20 January 2023.
- 1.3. The voting interests exercised for the extension of the date for the publication of a business rescue plan was as follows:  
  
None of the creditor voted against the extension.  
  
Three creditors voted in favour of extension. The total value of claims for the creditors amounts to R 7 511 765 951,39.
- 1.4. Accordingly, it is recorded that the due date for the publication of the business rescue plan has been extended to 20 January 2023.
- 1.5. Please note that all communications must be directed to Messrs Phahlani Mkhombo and Jacques du Toit, the appointed business rescue practitioners, at the following email address: [businessrescue@ascensionproperties.co.za](mailto:businessrescue@ascensionproperties.co.za) .

Yours Sincerely



Phahlani Mkhombo & Jacques du Toit

Ascension Properties Limited **Reg No:** 2006/026141/06

**Address:** Office 95 & 95A, Forest Hill City, 6922 Forest Beech Street, Monavoni, Centurion, 0157

**Postal:** Postnet Suite No. 158, Private Bag X21, Bryanston, 2021

**Tel:** +2711 575 4835

**Directors:** O.N. Tshabalala, A.L. Mamane, Z. Kogo



Joint Business Rescue Practitioners  
Ascension Properties Limited (in Business Rescue)

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