

Dear Sir/Madam

20 October 2022

NOTICE TO ALL KNOWN CREDITORS AND OTHER AFFECTED PERSONS OF THE FIRST MEETING OF CREDITORS IN THE BUSINESS RESCUE PROCEEDINGS OF ASCENSION PROPERTIES LIMITED (IN BUSINESS RESCUE) (“the COMPANY”) IN TERMS OF SECTIONS 147(1) AND (2) OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED)

1. As the duly appointed joint business rescue practitioners of the Company, we hereby give notice, in accordance with the provisions of sections 147(1) and (2) of the Companies Act 71 of 2008 (as amended) ("the Companies Act"), that the first meeting of creditors and other affected persons in the business rescue proceedings of the Company will be held on:

Date: Monday, 24 October 2022

Time: 09:00 – 10:00

Venue: Microsoft Teams

Link: To be provided prior to commencement of the meeting

2. The agenda for the first meeting of creditors will be as follows:
 - 2.1. Welcome by the joint business rescue practitioners and introduction;
 - 2.2. Overview of the business rescue process;
 - 2.3. Reasonable prospect of rescuing the Company;
 - 2.4. Acceptance of proof of claims;
 - 2.5. Formation and appointment of creditors' committee;
 - 2.6. Voting on the extension of time within which the business rescue practitioners must publish a business rescue plan in accordance with the provisions of section 150(5)(b) of the Companies Act; and
 - 2.7. Questions and answers.
3. All communications and questions must be directed to Messrs Mkhombo and Du Toit, the appointed joint business rescue practitioners, on the following email address: Businessrescue@ascensionproperties.co.za

Ascension Properties Limited **Reg No:** 2006/026141/06

Address: Office 95 & 95A, Forest Hill City, 6922 Forest Beech Street, Monavoni, Centurion, 0157

Postal: Postnet Suite No. 158, Private Bag X21, Bryanston, 2021

Tel: +2711 575 4835

Directors: O.N. Tshabalala, A.L. Mamane, Z. Kogo



ASCENSION
Properties

Yours faithfully,

Phahlani Mkhombo and Jacques Du Toit
Joint Business Rescue Practitioners
Ascension Properties Limited (in Business Rescue)

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