

ACENSION PROPERTIES LIMITED ("THE COMPANY") (IN BUSINESS RESCUE) - REGISTRATION NUMBER (2006/026141/06)

Dear Sir/Madam 17 October 2022

NOTICE OF THE COMMENCEMENT OF BUSINESS RESCUE PROCEEDINGS OF ASCENSION PROPERTIES LIMITED (2006/026141/06) AND APPOINTMENT OF THE JOINT BUSINESS RESCUE PRACTITIONERS

- You are hereby notified, in accordance with section 129(3)(a) and 129(4)(b) of the Companies Act 71 of 2008 ("Companies Act") that the board of directors of Ascension Properties Limited (2006/026141/06) ("Company") passed a resolution on 10 October 2022 to –
  - a. voluntarily commence business rescue proceedings and to place the Company under supervision in terms of Section 129(1) of the Companies Act; and
  - b. nominated **Phahlani Lincoln Mkhombo** and **Jacques Du toit** for appointment as the joint business rescue practitioners in terms of section 129(3)(b) of the Companies Act.
- 2. For the commencement of business rescue proceedings, Form CoR 123.1 (being a Notice of Beginning of Business Rescue) together with, among others documents as set out below, a sworn statement deposed to by a director of the Company, was filed with the Companies and Intellectual Property Commission ("CIPC") on 10 October 2022.
- 3. In accordance with the requirements of section 129(3)(a) of the Companies Act, copies of the following documents are enclosed with this notice
  - a. the notice to commence business rescue proceedings (Form CoR 123.1) as filed with the CIPC;
  - b. the resolution passed by the board of directors of the Company;
  - c. the sworn statement deposed to by a director of the Company; and



- d. the letters of acceptance of appointment by the joint business rescue practitioners.
- 4. You are hereby notified that Form CoR 123.2 (being a Notice of Appointment of the Business Rescue Practitioner), among other documents, were filed with the CIPC on 10 October 2022. Despite the filing of the Form CoR123.2 with the CIPC on 10 October 2022, due to various technical difficulties being experienced by the CIPC, the confirmation of the appointment of the joint business rescue practitioners has not as yet been received. Accordingly, the CoR 123.2 Form confirming the appointment of the joint business rescue practitioners will be circulated to creditors and affected persons once received from CIPC.
- 5. In accordance with the requirements of section 129(4)(b) of the Companies Act, copies of the following documents are also enclosed with this notice
  - a. the notice of appointment of the business rescue practitioner (Form CoR123.2) as filed with the CIPC; and
  - b. the license, confirming the registration of the joint business rescue practitioners.
- 6. The effective date of the business rescue of the Company is 10 October 2022.
- 7. In terms of section 147(1) and 148(1) of the Companies Act the business rescue practitioner must convene the first meeting of creditors and the first meeting of employees' representatives within 10 business days of his appointment. A meeting of shareholder/s will be convened in due course. Further details about these meetings will be provided in due course.
- 8. Although you have received notice of the Company's business rescue proceedings, nothing in this notice shall be construed to be an admission of your status as a creditor of the Company, which status will be determined by the business rescue practitioners in the course of the business rescue proceedings.
- 9. You will be kept apprised of all developments in respect of this business rescue from the business rescue practitioners. All notices circulated to affected persons of the Company will be available for download from the Company's website www.ascentionproperties.co.za.
- 10. All communications and questions must be directed to the joint business rescue practitioners, at the following email address: Ascensionbr@rebosis.co.za.



Yours faithfully,

Phahlani Mkhombo and Jacques Du Toit

Joint Business Rescue Practitioners

**Ascension Properties Limited** 



# COMPANIES AND INTELLECTUAL PROPERTY COMMISSION REPUBLIC OF SOUTH AFRICA

Date: 11/10/2022

Customer name: ADRI MCGREGOR

Customer code: CLIFFE

E-mail address: ADRI.MCGREGOR@CDHLEGAL.COM

Rereference Number: 60000186955

The Commission has received a form CoR123.1 Notice to Commence Business Rescue Proceedings in terms of section 129 or court order commencing business rescue proceedings in terms of section 131 of the Companies Act, 71 of 2008, dated 11/10/2022 for:

Company / Close Corporation Name: ASCENSION PROPERTIES LTD

Registration Number: 2006/026141/06

Company / Close Corporation Status: BUSINESS RESCUE

The application was duly registered on 11/10/2022 and the effective date of commencement of business rescue proceedings is recorded as 11/10/2022.

Yours sincerely,

**Commissioner: CIPC** 

The Companies and Intellectual Property Commission of South Africa

P.O Box 429,Pretoria, 0001, Republic of South Africa Docex 256, Pretoria Contact centre 086 100 2472 www.cipc.co.za







### **Document issued by the Commissioner of Companies And Intellectual** Property Commission on Tuesday, 11 October 2022 at 13:10

### **Certificate of Confirmation**

Registration Number: 2006/026141/06

Enterprise Name: **ASCENSION PROPERTIES** 



### **ENTERPRISE INFORMATION**

Registration number: 2006/026141/06

Enterprise Name: **ASCENSION PROPERTIES LTD** 

Registration Date: 23/08/2006

23/08/2006 **Business Start:** 

Enterprise Type: **PUBLIC COMPANY** 

Enterprise Status: **BUSINESS RESCUE** 

Financial Year End: **AUGUST** 

TRADING AND INVESTMENT AS PRINCIPAL IN ITS WIDEST Main business/Main object

**FORM** 

Tax number:

Addresses: Postal Address Address Of Registered Office

> **POSTNET SUITE 158** PRIVATE BAG X21 BRYANSTON

**GAUTENG** 

2021

**OFFICE 95 AND 95A FOREST** 

**HILL CITY** 

**6922 FOREST BEECH STREET** 

**MONAVONI CENTURION** 

**GAUTENG** 

0157

Company Records Location:

2 of 4

### The Companies and Intellectual Property Commission of South Africa

P.O Box 429,Pretoria, 0001, Republic of South Africa Docex 256, Pretoria Contact centre 086 100 2472 www.cipc.co.za



### Document issued by the Commissioner of Companies And Intellectual Property Commission on Tuesday, 11 October 2022 at 13:10

### **Certificate of Confirmation**

Registration Number: 2006/026141/06

Enterprise Name: ASCENSION PROPERTIES

Registration Number: 2006/026141/06

Enterprise Name: ASCENSION PROPERTIES LTD

**AUDITORS** 

Name

Postal Address

### **ACTIVE MEMBERS / DIRECTORS**

Full Name	Director Type	ID Number	Appoint. Date	Cellphone Number	Address
NDEMA MANDE	COMPANY SECRETARY	7406015714084	01/10/2015		Postal:P O BOX 1052,HONEYDEW, NO ADRESS,NO Adress,2040 Residential Address: UNIT 45 WILLOWBROOK OFFICE PARK,VAN HOOF STREET, WILLOWBROOK,NO Adress,2040
KOGO ZANDILE	DIRECTOR	7608150438086	08/12/2017	0645586493	Postal:PO BOX 2972, NORTHRIDING, JOHANNESBURG, GAUTENG,2162 Residential Address: 221 BROADACRES COUNTRY ESTATE,30 SYRINGA AVENUE BROADACRES, JOHANNESBURG, GAUTENG,2021





MAGWENTSHU ASATHI LWANDILE	DIRECTOR	8109110494086	04/08/2020	0835911695	Postal:18 ST HILAIRE,KAREN STREET,LYME PARK BRYANSTON, GAUTENG,2191 Residential Address: 18 ST HILAIRE,KAREN STREET,LYME PARK BRYANSTON, GAUTENG,2191
TSHABALALA OTIS NDORA	DIRECTOR	7206136046089	01/12/2021	0824542113	Postal:1590 PARK ROYAL ROAD,DAINFERN, JOHANNESBURG, GAUTENG,2191 Residential Address: 1590 PARK ROYAL ROAD,DAINFERN, JOHANNESBURG, GAUTENG,2191



# ASCENSION PROPERTIES LIMITED (the "Company") (Registration Number 2006/026141/06)

Resolutions of the Board of Directors of the Company in accordance with section 74 of the Companies Act 71 OF 2008, as amended (the "Companies Act"), and the memorandum of incorporation of the Company

### WHEREAS -

- 1. the Board of Directors of the Company reasonably believe that the Company is financially distressed, within the meaning of Section 128(1)(f) and Section 129(1)(a) of the Companies Act, in that (i) it appears to be reasonably unlikely that the Company will be able to pay its debts as they become due and payable within the immediately ensuing six months, and (ii) it appears to be reasonably likely that the Company's liabilities will exceed its assets within the immediately ensuing six months; and
- 2. there appears to be a reasonable prospect of rescuing the Company in terms of Section 129(1)(b) of the Companies Act and/or if it is not possible for the Company to so continue in existence, there exists a reasonable prospect that business rescue proceedings will result in a better return for the Company's creditors or shareholders, than would result from the immediate liquidation of the Company.

### ACCORDINGLY, IT IS RESOLVED that -

- 3. the Company is financially distressed and accordingly voluntarily commences with business rescue proceedings immediately and that it be placed under supervision in terms of Section 129(1) of the Companies Act;
- 4. the Company forthwith lodge the requisite documents for the commencement of business rescue proceedings with the Companies and Intellectual Property Commission ("CIPC") and any documents and notices ancillary thereto and/or necessary for the commencement and/or continuation of business rescue proceedings;
- 5. Phahlani Lincoln Mkhombo (Identity Number: 760902 5474 082) and Jacques du Toit (Identity Number: 660705 5012 088) be appointed as the joint business rescue practitioners as contemplated in section 129(3)(b) of the Companies Act;
- 6. to the extent required, the Company authorises Cliffe Dekker Hofmeyr Incorporated of 1 Protea Place, Sandton, Johannesburg (or any agent on its behalf) to lodge any and all documents with the CIPC in order to give effect to the aforesaid resolutions; and
- 7. Otis Ndora Tshabalala (Identity Number: 720613 6046 089) in his capacity as director of the Company be and is hereby authorised to do all things necessary, or to procure the doing of all things necessary, and to sign any and all documents, or to procure the signing of any and all documents, as is necessary to give effect to the resolutions aforesaid on behalf of the Board of Directors of the Company, including deposing and signing the sworn statement contemplated in section 129(3)(a) of the Companies Act.



- Aprille

Name: Zandile Kogo

Director

Date: 10/10/2072

Name: Asathi Lwandile Magwentshu

Director

Date: 10 (0 2027

Name: Otis Ndora Tshabalala

Director

Date: 10 10 2022



# SWORN STATEMENT IN TERMS OF SECTION 129(3)(a) OF THE COMPANIES ACT 71 OF 2008, AS AMENDED "(THE "COMPANIES ACT"), IN RELATION TO THE SUPERVISION AND BUSINESS RESCUE PROCEEDINGS OF ASCENSION PROPERTIES LIMITED (REGISTRATION NUMBER 2006/026141/06)

I, the undersigned,

### OTIS NDORA TSHABALALA (IDENTITY NUMBER: 720613 6046 089)

do hereby declare that -

- 1. I am a director of Ascension Properties Limited (Registration Number 2006/026141/06) (the "Company") with its registered address at Office 95 and 95A Forest Hill City, 6922 Forest Beech Street, Monavoni, Centurion, Gauteng, 0157.
- 2. The facts and allegations herein contained are, save where the context indicates a contrary intention or where I state it to the contrary, within my own personal knowledge and are to the best of my knowledge and belief both true and correct.
- 3. On 10 October 2022, the Board of Directors of the Company (the "Board of Directors") passed a resolution (the "Resolution") for the Company to be placed under business rescue in terms of Section 129 of the Companies Act 71 of 2008, as amended. A copy of the Resolution is attached hereto as Annexure "A".
- 4. As appears from the Resolution, I am duly authorised to make representations and depose to this sworn statement on behalf of the Company. Furthermore, I make this sworn statement in support of the facts relevant to the grounds on which the Resolution was founded.

### **BACKGROUND AND FINANCIAL DISTRESS**

- 5. The Company is a subsidiary of Rebosis Property Fund Limited. The Company's portfolio primarily consists of large, single-tenanted commercial offices in nodes attractive to the South African government providing a sovereign underpin.
- 6. Following extensive modelling and testing of all viable options to address the Group's balance sheet constraints and operational optimisation, Management and the Board of Directors believe that, based on best estimate budgets, the Group's 6-month cashflow is not sustainable considering:
- 6.1 the expected timeframe within which shareholder approval could reasonably be obtained on any disposal processes contemplated by the Company;
- 6.2 the impact of a rising interest rate cycle on servicing debt costs; and
- 6.3 the inability to recover increased municipal costs from sovereign tenants.
- 7. The aforesaid factors resulted in the Company becoming financially distressed and accordingly the Board of Directors resolved to place the Company in business rescue.
- 8. Considering the South African Reserve Bank's indication of further interest rate hikes in the foreseeable future, and given the Company's foreseeable cashflow, Management and the Board of Directors is of the opinion that:



- the best option to ensure the long-term survival of the Company is to implement a business rescue plan as contemplated in Chapter 6 of the Companies Act;
- 8.2 under the supervision of a business rescue practitioner, a return to sustainability may be achievable; and
- the business rescue process could incorporate some or all of Management and the Board of Directors' turn-around strategy as set out below.

### REASONABLE PROSPECT OF RESCUE AND/OR OBTAINING A BETTER RETURN FOR CREDITORS OR SHAREHOLDERS

- 9. Notwithstanding the above, the Board of Directors is of the view that there remains a reasonable prospect of rescuing the Company and/or if it is not possible for the Company to so continue in existence, there exists a reasonable prospect that the business rescue will result in a better return for the Company's creditors or shareholders, than would result from the immediate liquidation of the Company.
- 10. Insofar as legal proceedings are concerned, the Company is currently involved in various litigious proceedings in which the Company is a party, a list of which is annexed hereto marked "B".

Otis Ndora Tshabalala

I hereby certify that the deponent knows and understands the contents of this statement and that it is to the best of his knowledge both true and correct. This statement was signed and sworn to before me at on this the on this the day of October 2022, having complied with the Regulations contained in Government Notice R.1258 of 21 July 1972, as amended, and Government Notice No R1648 of 19 August 1977, as amended.

**COMMISSIONER OF OATHS** 

Designation:

COLLEEN L. SMITH BEKWA

Full Names: COMMISSIONER OF OATHS

Address: EX OFFICIO

PRACTISING ATTORNEY RSA 4TH FLOOR 165 WEST STREET SANDTON



# ASCENSION PROPERTIES LIMITED (the "Company") (Registration Number 2006/026141/06)

Resolutions of the Board of Directors of the Company in accordance with section 74 of the Companies Act 71 OF 2008, as amended (the "Companies Act"), and the memorandum of incorporation of the Company

### WHEREAS -

- 1. the Board of Directors of the Company reasonably believe that the Company is financially distressed, within the meaning of Section 128(1)(f) and Section 129(1)(a) of the Companies Act, in that (i) it appears to be reasonably unlikely that the Company will be able to pay its debts as they become due and payable within the immediately ensuing six months, and (ii) it appears to be reasonably likely that the Company's liabilities will exceed its assets within the immediately ensuing six months; and
- 2. there appears to be a reasonable prospect of rescuing the Company in terms of Section 129(1)(b) of the Companies Act and/or if it is not possible for the Company to so continue in existence, there exists a reasonable prospect that business rescue proceedings will result in a better return for the Company's creditors or shareholders, than would result from the immediate liquidation of the Company.

### ACCORDINGLY, IT IS RESOLVED that -

- 3. the Company is financially distressed and accordingly voluntarily commences with business rescue proceedings immediately and that it be placed under supervision in terms of Section 129(1) of the Companies Act;
- 4. the Company forthwith lodge the requisite documents for the commencement of business rescue proceedings with the Companies and Intellectual Property Commission ("CIPC") and any documents and notices ancillary thereto and/or necessary for the commencement and/or continuation of business rescue proceedings;
- 5. Phahlani Lincoln Mkhombo (Identity Number: 760902 5474 082) and Jacques du Toit (Identity Number: 660705 5012 088) be appointed as the joint business rescue practitioners as contemplated in section 129(3)(b) of the Companies Act;
- 6. to the extent required, the Company authorises Cliffe Dekker Hofmeyr Incorporated of 1 Protea Place, Sandton, Johannesburg (or any agent on its behalf) to lodge any and all documents with the CIPC in order to give effect to the aforesaid resolutions; and
- 7. Otis Ndora Tshabalala (Identity Number: 720613 6046 089) in his capacity as director of the Company be and is hereby authorised to do all things necessary, or to procure the doing of all things necessary, and to sign any and all documents, or to procure the signing of any and all documents, as is necessary to give effect to the resolutions aforesaid on behalf of the Board of Directors of the Company, including deposing and signing the sworn statement contemplated in section 129(3)(a) of the Companies Act.



- Aprille

Name: Zandile Kogo

Director

Date: 10/10/2072

Name: Asathi Lwandile Magwentshu

Director

Date: 10 (0 2027

Name: Otis Ndora Tshabalala

Director

Date: 10 10 2022



### Annexure B

Plaintiff	Defendant	Summons amount/claim value	
Ascension Properties Ltd	Good Health Pharmacy	R115 892,45	
Ascension Properties Ltd	HNS Medical	R 590 661.84	
Ascension Properties Ltd	Link to Brands	R 353 370.64	
Ascension Properties Ltd	Mkhabela Inc	R537,255.75	
Ascension Properties Ltd	Mogaswa Inc	R 544 934.82	
<b>Ascension Properties Ltd</b>	Mosomane Attorneys	R122 928,00	
Ascension Properties Ltd	Muwampi Import and Export	R 153 479.75	
Ascension Properties Ltd	Siyenza Commercial	R 1 088 522.93	
Ascension Properties Ltd	South South Venturing	R 137 121.18	
Ascension Properties Ltd	Varsity Institute of Science and Technology	R 1,136 204.69	
Ascension Properties Ltd	Advocate Thulani Otty Ngubane	R57 088.46	
Ascension Properties Ltd	William Scott Tutorials	R1 209 659.90	
Ascension Properties Ltd	Motheo Skills Entity (Pty) Ltd	R203 856.50	
Ascension Properties Ltd	Gladko Consulting	D274 000 20	
Ascension Properties Ltd	Gladko Consulting	R274 898.38	
Ascension Properties Ltd	Nomandia Trading Enterprise	R296 635.71	
Ascension Properties Ltd	MAROSPAN (PTY) LTD	R230 376,82	
Ascension Properties Ltd	SBM ENGINEERING SERVICES CC	R 619 917.17	
Ascension Properties Ltd	GODWIN E IJIEH OPTOMETRIST	R177 218,61	
Ascension Properties Ltd	ZELKAR INVESTMENTS	R 1 343 663,24	
Ascension Properties Ltd	TONA LOGISTICS (PTY) LTD	R44 369,52	
Ascension Properties Ltd	TELZAR INFRSTRUCTURE	R170 046,40	
Ascension Properties Ltd	CONSTITUTIONAL HILL	R 1 426 987.69	
Ascension Properties Ltd	ADV KHANGELWA KUTA	R129 066.00	





Delivered by Email

### **ASCENSION PROPERTIES LIMITED**

The Board of Directors

10 October 2022

### APPOINTMENT OF A BUSINESS RESCUE PRACTITIONER FOR ASCENSION PROPERTIES LIMITED (REGISTRATION NUMBER 2006/026141/06)

- 1. I am an adult male employed as such by Genesis Corporate Solutions Proprietary Limited in my capacity as Director.
- 2. I have been approached by the board of Ascension Properties Limited ("Company") who have nominated me to be appointed as the business rescue practitioner of the Company.
- 3. I hereby accept the nomination for my appointment as the business rescue practitioner of the Company.
- 4. I submit that I am qualified to be appointed as a business rescue practitioner as provided for in section 138(1)(a) of the Act for the following reasons
  - a. I am a member of good standing of a legal, accounting or business management profession accredited or to be accredited by the Companies and Intellectual Property Commission as I am a member of Legal Practice Council:
  - b. I am of sound financial status;
  - c. I am not subject to an order of probation in terms of section 167(2) of the Act;
  - d. I would not be disqualified from acting as a director of the Company in terms of section 69(8) of the Act;
  - e. I do not have any relationship with the Company that would lead a reasonable and informed third party to conclude that my integrity, impartiality or objectivity is compromised by any such relationship as envisaged by section 138(1)(e); and
  - I am not related to any person who has a relationship envisaged in section 138(1)(f) of the Act.
- 5. I also confirm that I have the capacity to take the appointment as the business rescue practitioner of the Company.
- 6. Please do not hesitate to communicate with me should you require any further information or require me to provide you with any further documentation to support my appointment.



Yours faithfully,

**PHAHLANI MKHOMBO** 





70 CARMINE DRIVE BURGUNDY ESTATE 7441 TEL: 021 948 2224

info@dtbbusinessrescue.co.za www.dtbbusinessrescue.co.za

11 October 2022

#### TO WHOM IT MAY CONCERN

### BUSINESS RESCUE PROCEEDINGS – Ascension Properties Limited: Reg. Nr. 2006/026141/06

- I Jacques du Toit, a Senior Business Rescue Practitioner, licenced in terms of Section 138 of the Company's Act, Act 71 of 2008 hereby confirm that I consent to act as joint Business Rescue Practitioner for ASCENSION PROPERTIES LIMITED (Reg No.: 2006/026141/06).
- 2. I declare that I have no interest in the abovementioned entity and that there is no prohibition in the Act or otherwise that prohibits me of being appointed as a Business Rescue Practitioner in this matter;
- 3. I furthermore declare in terms of section 138 of the Act that:
  - a) I am a member in good standing of a legal, accounting or business management profession accredited by CIPC;
  - b) I am licensed as a business rescue practitioner by CIPC;
  - c) I am of Sound Financial Status
  - d) I am not subject to an order of probation in terms of S162(7)
  - e) I am not disqualified from acting as a director of the company in terms of section 69(8);
  - f) I have no relationship with the abovementioned company such as would lead a reasonable and informed third party to conclude that the integrity, impartiality or objectivity of myself is compromised by that relationship;
  - g) I am not related to any person who has a relationship with any party in the abovementioned company.
- 4. I declare that I do have the necessary capacity to carry out the functions and duties as a Business Rescue Practitioner.
- 5. Contact Details: 021 948 2224/ 082 882 4941 info@dtbbusinessrescue.co.za / jacques@dtbbusinessrescue.co.za



70 CARMINE DRIVE BURGUNDY ESTATE 7441

TEL: 021 948 2224

<u>info@dtbbusinessrescue.co.za</u> <u>www.dtbbusinessrescue.co.za</u>

### Regards,

Jacques du Toit

Licensed Senior Business Rescue Practitioner

(In terms of Section 138 and Regulation 127(2) of the Companies Act, Act 71 of 2008)

(B. PROC, DIP. TAX, ATTORNEY, NOTARY, CONVEYANCER)



## COMPANIES AND INTELLECTUAL PROPERTY COMMISSION REPUBLIC OF SOUTH AFRICA

### Form CoR 126.2

### **About this Certificate**

 The certificate is issued in terms of section 138 of the Companies Act, 2008, and Regulation 126 of the Companies Regulations, 2011.

### LICENSE CERTIFICATE

**Date Received: 23/02/2022** 

Valid from 23/02/2022 to 23/02/2025

Name of Applicant: JACQUES DU TOIT

Identity Number: 6607055012088

The above named person, a member of **The South African Restructuring and Insolvency Practitioners Association NPC** an accredited body by the Commission has been licensed in terms of section 138 of the Companies Act, 2008, to serve as a business rescue practitioner.

### The Licensee has

- Satisfied the Commission that it has actively engaged in business turnaround
  practice before the effective date of the Act, or as a business rescue practitioner
  in terms of the Act, for a combined period of at least 10 years
- · Senior Practitioner

### Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

### Postal Address

PO Box 429 Pretoria 0001 Republic of South Africa Tel: 086 100 2472

www.cipc.co.za

**Commissioner: CIPC** 

The Companies and Intellectual Property Commission of South Africa

P.O Box 429, Pretoria, 0001, Republic of South Africa Docex 256, Pretoria Contact centre 086 100 2472 www.cipc.co.za







### **COMPANIES AND INTELLECTUAL PROPERTY COMMISSION** REPUBLIC OF SOUTH AFRICA

### Form CoR 126.2

### About this Certificate

The certificate is issued in terms of section 138 of the Companies Act, 2008, and Regulation 126 of the Companies Regulations, 2011.

### LICENSE CERTIFICATE

Date Received: 17/01/2022

Valid from 17/01/2022 to 17/01/2025

Name of Applicant: Phahlani Lincoln Mkhombo

Identity Number: 7609025474082

The above named person, a member of Legal Practice Councel an accredited body by the Commission has been licensed in terms of section 138 of the Companies Act, 2008, to serve as a business rescue practitioner.

### The Licensee has

- Satisfied the Commission that it has actively engaged in business turnaround practice before the effective date of the Act, or as a business rescue practitioner in terms of the Act, for a combined period of at least 10 years
- Senior Practitioner

### Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

### Postal Address

PO Box 429 Pretoria 0001 Republic of South Africa

Tel: 086 100 2472

www.cipc.co.za

**Commissioner: CIPC** 

The Companies and Intellectual Property Commission of South Africa

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